## **RESOLUTION NO. 2010.91**

RESOLUTION AMENDING RESOLUTION NO. 2010.64 TO ALLOCATE A PORTION OF THE CITY OF TEMPE, ARIZONA GENERAL OBLIGATION BONDS, SERIES 2010 TO THE CITY'S SIX PERCENT (6%) DEBT LIMIT.

WHEREAS, the City Council adopted Resolution No. 2010.64 (the "Bond Resolution") on May 20, 2010 authorizing the sale and issuance of \$45,165,000 General Obligation Bonds, Series 2010 comprised of the Tax-Exempt Series 2010A Bonds and the Taxable Series 2010B Bonds (the "Series 2010 Bonds") for the purpose of making water/wastewater improvements, public safety police/fire improvements, community services/parking improvements and street improvements in accordance with the authority granted at the May 16, 2006 and November 4, 2008 special bond elections (the "Elections"); and

WHEREAS, the City in the Bond Resolution allocated the Series 2010 Bonds to its twenty percent (20%) debt limit, a debt category that includes improvements for park, public safety, water, sewer, streets and lighting purposes; and;

**WHEREAS**, the City desires to allocate \$6,960,000 of the Series 2010 Bonds utilized for library improvements to the City's six percent (6%) debt limit, a debt category that includes municipal buildings and correct a typographical error;

## NOW, THEREFORE, IT IS RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF TEMPE, ARIZONA, AS FOLLOWS:

The Bond Resolution is hereby amended to reflect that \$6,960,000 of the Series 2010 Bonds issued for library improvements is allocated to the City's six percent (6%) debt limit and the typographical error in the phrase "community services/parking improvements" is corrected in all instances to read "community services/park improvements". Except as amended hereby, Resolution No. 2010.64 heretofore adopted on May 20, 2010 is in full force and effect.

PASSED AND ADOPTED by the Mayor and Council of the City of Tempe, Arizona, on June 24, 2010.

|                      | Mayor |
|----------------------|-------|
| ATTEST:              |       |
| City Clerk           |       |
| APPROVED AS TO FORM: |       |
| City Attorney        |       |